### India Canada Biz Digest
Delivering news impacting Indo-Canadian trade relations
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**Week of 7th – 14th August 2017**

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<th>The Indian Economy</th>
<th>Sectors of Interest</th>
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<td><strong>Indus Food to take place in Jan 2018</strong></td>
<td><strong>Canadian pension funds in race to buy stake in Prestige Estates</strong></td>
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<td>Indus Food - a mega international food and beverage trade show, will be held from 18-19 Jan 2018 at the India Exposition Centre, Greater Noida, India. The Trade Promotion Council of India and the Dept of Commerce are organizing the flagship international food show and Reverse Buyer Seller Meet (RBSM). This will be the largest of its kind food export promotion event organized in India.</td>
<td>Ivanhoe Cambridge, the real estate investment arm of Canada’s second largest pension fund manager CDPQ, has shown interest in buying a stake in the rental assets of Bengaluru-based Prestige Estates. Canada’s biggest pension manager Canada Pension Plan Investment Board (CPPIB) is also in the race.</td>
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<td><strong>Government launches accelerator programme for food and agri startups</strong></td>
<td><strong>Triumph motorcycles to be made in India</strong></td>
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<td>The National Academy of Agricultural Research Management has launched an accelerator programme christened ‘Agri Udaan’ for startups in the food and agriculture segments. Agri Udaan will help select startups scale up operations in the agri value chain.</td>
<td>Triumph Motorcycles of the U.K. and Bajaj Auto have entered into a partnership for the manufacture of Triumph-branded motorcycles in India for the global market. The partnership aims to deliver a range of mid capacity motorcycles out of India.</td>
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### India has 43% of Internet of Things market

Indian Information Technology (IT) services companies now own about two-fifths of the global Internet of Things (IoT) market. In all, about 43 per cent or USD 1.5 billion of the global USD 3.5 billion market. TCS, Wipro, Infosys, HCL, Tech Mahindra, Persistent, Genpact and L&T Technologies are among the global leading innovators and market leaders in IoT.

[Read more]

### Indian cities to grow the fastest in Asia

Delhi will have the fastest growth of any city in Asia, with its economy to be almost 50 percent larger in 2021 than it was at the end of last year. With financial and business services projected to be the fastest growing sector in India, Delhi’s dominance in this industry will lead to higher growth and higher incomes. Indian cities are set to expand the most across the region, with growth speeding up from the previous 5 years.

[Read more]

### Direct Tax Collections grow 19.1% in the current FY

Direct Tax collections up to July 2017 in the current Financial Year 2017-18 continue to register steady growth. Direct Tax collection during the said period, net of refunds, stands at USD 29.2 billion which is 19.1% higher than the net collections during the corresponding period of last year.

[Read more]

### Realty sector attracts USD 2.46 billion investment in H1 2017

The real estate sector witnessed an investment of over USD 2.46 billion in the first half of 2017, of which 56 per cent was in housing and township projects. IT and commercial projects received 22 per cent of the total investment at USD 540 million, followed by warehousing at 20 per cent of the total investment.

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### PE-VC investments in pharma grow 38% by mid-2017

The first half of 2017 has seen a 38 per cent jump in private equity and venture capital (PE-VC) investments in the pharmaceutical sector, compared to the first half of 2016. The year has seen some major deals in this sector, with players like Intas Pharmaceuticals raising USD 106 million from Capital International in April.

[Read more]

### Diageo's revenue from India jumps 24% in FY 2017

The world's largest spirits maker Diageo has reported 24.54% growth in revenue from India to over USD 3.92 billion in 2016-17 driven by Indian-made foreign liquor, whiskey, and scotch. The company is eyeing higher sales from India in the years to come as it is expecting the legal purchase age to increase significantly.

[Read more]

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