

# HOMELAND SECURITY 2019

August 22-23, 2019 | FICCI, New Delhi

INNOVATION LED CYBER CRIME MANAGEMENT



The conference aims to bring together stakeholders from the Government, Intelligence & Police Forces, Industry, Academia & Think Tanks to promote development and implementation of systems and concepts to combat cyber-crime, encourage 'Make-in-India' for Cybersecurity and promote indigenous expertise in cyber security.



## India Canada Biz Digest

Delivering news impacting Indo-Canadian economic relations

Issued by the High Commission of India, Ottawa

Week of 10<sup>th</sup> - 16<sup>th</sup> July 2019

### India to surpass Japan to become 3rd largest economy in 2025

India is set to overtake the UK to become the world's fifth biggest economy this year and is poised to surpass Japan to be the third largest in 2025, IHS Markit said. The key goal is to transform India from a USD 3 trillion economy in 2019 to a USD 5 trillion economy by 2025, lifting India into the ranks of the world's upper-middle-income countries, it said. IHS Markit forecasts that Indian GDP will reach USD 5.9 trillion in 2025, surpassing Japanese GDP to make India the world's third-largest economy. "As India continues to ascend in the rankings of the world's largest economies, its contribution to global GDP growth momentum will also increase. As the size of its consumer market continues to grow at a rapid pace, India will also play an increasingly important role as one of the Asia-Pacific region's major economic growth engines, helping to drive Asian regional trade and investment flows," IHS said.

[Read More](#)

### Canada's PSP investments ties up with India's NIIF and Abu Dhabi's ADIA

Canada's Public Sector Pension Investment Board (PSP Investments) is joining forces with India's National Investment and Infrastructure Fund (NIIF) and Abu Dhabi's ADIA consortium to buy 49 per cent of GVK Airport Holdings Ltd for about USD 873 million. The deal will ringfence the business from Adani Group's possible bid to take over GVK's crown jewel, Mumbai International Airport Ltd (MIAL) and pare the group's leverage. The investor consortium will become co-promoters or joint owners with equal representation on the board of GVK Airport Holdings with equal rights and say in running the operations. These will be specified in the new shareholder agreement. PSP Investments, ADIA and India's sovereign wealth fund NIIF will hold equal stakes in the consortium.

[Read More](#)

### India's Anshula Kant is World Bank's First Woman CFO and MD

The World Bank Group announced that Anshula Kant, an Indian national, has been appointed as its next Managing Director (MD) and Chief Financial Officer (CFO). Ms. Kant will be the first woman CFO of the Bank. "Anshula brings more than 35 years of expertise in finance, banking and innovative use of technology through her work as CFO of the State Bank of India," David Malpass, President, World Bank Group said. "She's excelled at a diverse array of leadership challenges including risk, treasury, funding, regulatory compliance and operations. I look forward to welcoming her to our management team as we work to increase our effectiveness in supporting good development outcomes," he added. Ms. Kant will be responsible for financial and risk management. Her duties will include risk management and financial reporting and she will work with the Bank's CEO to mobilise financial resources.

[Read More](#)

### Amazon to invest in Fairfax-controlled Qess Corp's arm in India

US-based online retailer Amazon Inc. is investing USD 7.4 million in Qess Corp Ltd, a Bengaluru-based business services firm, controlled by Canadian billionaire Prem Watsa's Fairfax group. Qess said that, under the investment agreement with Amazon, it will use the proceeds from the proposed share issue to grow the business of wholly owned subsidiary Qdigi Services Ltd. Qdigi provides after-sales services for mobile phones and consumer electronic goods through a country-wide network of service centres. The investment will help Amazon bolster its after-sales services for these products, which make up a large part of sales on its online platform. For Amazon, the deal also adds to its minority investments in a number of Indian companies. These investments are part of the US e-tailing giant's strategy to ramp up its India play.

[Read More](#)

## Walmart Labs acquires two start-ups in India

Walmart Labs has bought two startups in India to strengthen its customer service. The technology arm of the US retail giant has acquired health tech startup FloCare and B2B wholesale trading platform BigTrade in Bengaluru. Acqui-hires have become common across big companies and startups as it provides them with qualified engineering and other talented teams at lower costs. Walmart Labs acquired AppsFlyer last year, followed by Inti.ai in December 2018 and DataTurk in February 2019. "It feels great to add terrific minds from the startup ecosystem in India to our growing team," Hari Vasudev, Centre Head and Vice President of Technology, Walmart Labs India said. "FloCare and BigTrade teams will strengthen our capabilities as we strive to build omnichannel customer experiences around the globe," he added.

[Read More](#)

## India to witness major tech investments : Dell

Dell Technologies, based in Texas, says it has dramatically transformed its businesses, since going private in 2013 and has risen to a lead player in both traditional and emerging technologies. On the market outlook for India, Jennifer Felch, CIO, Dell Digital said the country would witness significant amount of investments in the areas of cybersecurity, Internet of Things, multi-cloud environment and AI in the next one to three years. As per a recent Dell Technologies Digital Transformation Index, India is the most digitally mature country in the world. India R&D contributes 60 per cent to Dell's overall server systems management software with ground-up engineering of the 14th generation servers. The country contributes towards a full cycle of innovation on Dell's enterprise future-ready solutions: storage, server and networking.

[Read More](#)

## Indian hospitality firm OYO forays into Vietnam

Indian Hospitality firm OYO said it has forayed into Vietnam with over 90 hotels across six cities as it expands presence in South East Asia. The company will invest USD 50 million over the next few years in Vietnam and create 1,500 direct and indirect jobs in the country, OYO said in a statement. Starting with over 90 franchised hotels, spread across cities, including Hanoi, Ho Chi Minh, Da Nang, Phu Quoc, Vang Tau and Nha Trang, OYO Hotels plans to expand its footprint to 10 cities in Vietnam by 2020. "We aim to grow to 10 cities and 20,000 rooms by 2020-end, while becoming a household name for both local and international travellers in Vietnam," Dushyant Dwivedy, OYO, Vietnam Country Head said. "The company's growth in the country will be fuelled by strong local leadership and a team of hundreds of young hospitality enthusiasts," he added.

[Read More](#)

## RCG Global Services acquires India's Ti Technologies

The Infopark based Tech Innovations Technologies (Ti Technologies) has been acquired by the US head-quartered RCG Global Services, a provider of digital solutions across mobile, web, cloud and legacy platforms. RCG is one of the top players in the US with clientele across Fortune 500 companies. Ti technologies set up in 2012 is an end-to-end services provider serving clients in the UK and the US. With this acquisition, RCG Global will expand its footprints in India and strengthen delivery capabilities to help clients achieve measurable business outcomes in customer engagement, operation optimisation and workforce enablement. Rob Simplot, CEO & President of RCG Global Services said, "With this merger, RCG gains access to the human capital in India for software engineering, which provides our clients additional options for world-class offshore service delivery."

[Read More](#)

## Microsoft will continue to assist in the digital transformation ecosystem in India

Microsoft in India will continue to use emerging technologies to help in the digital transformation of traditional enterprises, government and public services, and the entire startup and unicorn ecosystem. "We are still in the zone of empowering all these three types of ecosystems rather than trying to be one of them," Anant Maheshwari, President of Microsoft India said. For instance, Microsoft partnered with ICICI Lombard to develop India's first AI-enabled car inspection feature in its mobile app Insure. Narayana Health uses Microsoft's data analytics and AI in its healthcare business while Microsoft is helping Apollo Hospitals predict cardiovascular diseases with an AI-powered cardiovascular disease (CVD) risk score API. Piral Glass has deployed Microsoft's Azure IoT platform to digitally transform its manufacturing operations.

[Read More](#)

## Canada India Foundation - CIF Annual Global Indian Award Gala 2019

The Right Honourable Stephen Harper, 22nd Prime Minister of Canada, was honoured with the Canada India Foundation's Annual Global Indian Award for 2019 at a glittering Gala held 5 July 2019 at Pearson Convention Centre, Brampton. Honourable Doug Ford, the Premier of Ontario, presented Mr. Harper with the trophy accompanied by His Excellency Vikas Swarup, the High Commissioner of India in Canada and Honourable Deepak Obhrai, Member of Parliament. Canada India Foundation's Executive team comprising Anil Shah, Chair; Satish Thakkar, National Convener; Pankaj Dave, National Co-Convener; and Mr. Dennis Kossack, Manager of Commercial Credit, TD Commercial Banking, the presenting sponsor of the Award, were also present on the stage.

[Read More](#)

## STATBOX

India is the largest exporter of petroleum products in Asia

Connect with us to Invest in India



For guidance on doing business in India

Please Contact:  
Prashanth Devakumar  
Marketing Executive  
[com.ottawa@mea.gov.in](mailto:com.ottawa@mea.gov.in)