



## India Canada Biz Digest

Delivering news impacting Indo-Canadian trade relations  
**Issued by the High Commission of India, Ottawa**

**Week of 25<sup>th</sup> Sept – 2<sup>nd</sup> October 2017**



### The Indian Economy

#### 2nd BC-India Partnership Summit held in Vancouver

The Canada-India Business Council, in partnership with the B.C. Ministry of International Trade and the Indian government, hosted the second B.C.-India Partnership Summit in Vancouver. More than 175 delegates, B.C. and Indian government officials and private sector experts passionate about growing the B.C.-India relationship, convened for two days of meetings, forums and networking parties. This year's conference focused on the province's growing digital media and entertainment sector.

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#### French firms keen to invest in India

A large French delegation from sectors such as transport, logistics, ports & shipping, energy, environment, construction, infrastructure, banking, and legal services is exploring investment opportunities in the areas of defence, infrastructure, renewable energy, and waste & water management



### Sectors of Interest

#### Brookfield in talks to buy Madhucon's road projects

Canadian asset manager Brookfield Asset Management Inc. is in talks with infrastructure company Madhucon Projects Ltd to acquire toll roads worth up to USD 300 million. Brookfield, which entered India in 2015 through the purchase of road assets of Gammon India Ltd, has been an active infrastructure investor in India with focus on roads, renewable power, telecom towers, and real estate.

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#### Zee sets up first Canadian production company in Vancouver

Mumbai-based entertainment company Zee Entertainment Enterprises Ltd. announced that they would be setting up a production company in Vancouver, becoming the first Indian broadcaster to do so in Canada. Premier John Horgan welcomed Zee

& recycling. The aim of the delegation is to explore new investment opportunities and broaden the scope of bilateral co-operation.

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### India jumps to 14th rank as best country for expats

India leapt up the global rankings by 12 places to take the 14th spot in terms of best country for expats to live and work in, as per HSBC. The country has also emerged among the top 10 countries among expats for professional development. India draws many expats for work and financial opportunities, but new arrivals often find their family life improves significantly as well.

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### Telecom manufacturing to see big upshot by 2020

India will have nearly 1500 factories making handset and ecosystem products by 2020, as per the Indian Cellular Association, while Foxconn said that the Indian opportunity was big enough to make 1 billion devices. Companies such as Lava are hopeful that India will become the hub of skill development in the mobile manufacturing sector as well.

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### Bengaluru, Delhi, Mumbai top global office yields

Three Indian metros - Bengaluru, Mumbai, and Delhi - have earned the highest prime office yields among 34 leading international markets, as per Knight Frank. Bengaluru's Whitefield is the most affordable tech district among 29 global tech hubs in the world. Bengaluru also emerged as the most valued destination on the Employment and Property Cost Index.

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to the market, noting that their presence in the local film industry would create jobs and opportunity.

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### CPPIB allocates USD 1 billion for Indian public market investments

Canada Pension Plan Investment Board (CPPIB), the most active Canadian investor in India, has reaffirmed its commitment by dedicating a USD 1 billion fund exclusively for public market investments. Since 2012, the CPPIB has deployed \$5 billion in India, the largest among all its peers, out of which \$3 billion has been in just three stocks - Kotak Mahindra Bank, Bharti Infratel, and Hexaware.

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### Telecoms to invest USD 20 billion over next 2 years

Telecom operators in the country are expected to invest USD 20 billion in the next two years on expansion of their networks and operations. Thus far, over \$19.2 billion has been invested in the mobile tower industry in the past 10 years.

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### Amazon injects funds into India payments arm

In a clear indication of e-tailer Amazon's rising focus on the Indian e-commerce market, it is set to infuse fresh funds into its digital payments arm Amazon Pay (India) Pvt. Ltd. Amazon remains committed to its India business with a long-term perspective to make digital payments a habit for Indian customers and to invest in the necessary technology and infrastructure to grow the entire ecosystem.

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