



# Aqua Foundation's XIII World Aqua Congress

## International Conference & Exhibition

30<sup>th</sup> - 31<sup>st</sup> October, 2019, New Delhi, India



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#### High-tech growth is driving the manufacturing sector in India

With a growth-driven vision of achieving a USD 5-trillion economy by 2024, the Budget focussed on revitalising the manufacturing sector and bringing advanced technology industries to India, stepping up the momentum of the 'Make in India' vision. Technology manufacturing, especially towards establishing a holistic component ecosystem, can play an important role in accelerating the growth of the sector and helping realise India's potential as the manufacturing hub for the world. Reports by the Everest Group and Nasscom show that more than 7,200 technology startups were founded in India in the last five years. The proven technology prowess of India and a burgeoning startup community creates the right environment to drive innovation in the high-tech industry, which will further add to the growth of the technology manufacturing sector.

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#### India's growth stage startup ecosystem centred around Fintech, Ecommerce and Enterprise Tech amid rising investments

Between 2014 and 2018, a total of 753 unique startups were funded at the growth stage in India. The combined value creation by these startups in the context of capital raised was USD 10.25 billion across 1,072 investment deals. A common trait in the startups in the Indian unicorn club right now is that they had access to funds at the right time, which helped them scale and capture a substantial market share. In H1 2019, a total of USD 2 billion was invested into Indian startups at growth stage across 127 funding deals. The total value of funding in the growth stage made 34 per cent of the total recorded funding amount in H1 2019 whereas in the context of deal count the contribution was 35 per cent. In both cases, the contribution by growth stage was the second-highest.

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#### India topples China as top market for fintech deals

India has displaced China to become the top market in Asia for fintech deals for the first time, according to The Global Fintech report from CB Insights, a global intelligence platform. India saw 23 fintech deals during the second quarter of 2019, compared to 15 investments in China during the same period. "The fintech market in India is likely to expand to USD 31 billion in 2020. India is one of the fastest-growing fintech markets globally and India is the only country in the world with over a billion mobile connections and biometrics, providing enough scope for penetration of fintech technology," Amitabh Kant, CEO, Niti Aayog said. "The Indian fintech ecosystem is the third-largest in the globe. USD 6 billion investments have already happened in fintech market in the country in the last three to four years," he added.

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#### Canada's CPPIB gets the nod to buy stake in India's logistics firm Delhivery

Canada Pension Plan Investment Board (CPPIB) has secured Competition Commission of India's (CCI) approval to acquire logistics firm Delhivery in India. The deal is related to the acquisition of up to 8 per cent equity stake in Delhivery through a secondary purchase from existing shareholders of the logistics firm by CPPIB, as per the notice submitted to the Competition Commission of India (CCI). According to Economic Times report, CPPIB is looking to invest around USD 150 million in Delhivery for an 8 per cent stake. In March 2019, Delhivery had secured over USD 400 million in a financing round led by the SoftBank Vision Fund. CPPIB is a professional investment management organisation and it is governed independently of the Canada Pension Plan, while Delhivery is engaged in the provision of third party logistics services in India.

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## India is really poised for explosive growth : Dell Technologies

Despite the current economic slowdown, India continues to excite global technology companies, as more homegrown companies are warming up to the idea of digital transformation and how emerging technologies can be used in their operations. "We're so bullish on India because of the size of the economy, the expected growth of the economy and the digital economy that India is really pivoting to. India is really poised for explosive growth, especially as more entrepreneurs and more entrepreneur dollars are flowing into the market to create new products. So when you think about our business, the embedded and edge part of the business, you've got a tremendous amount of transformation that's occurring in the country," said Bryan Jones, SVP & GM, OEM and IOT Solutions at Dell Technologies.

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## Amazon inaugurates its first owned and world's largest campus building in Hyderabad, India

Located in Hyderabad's financial district, Amazon inaugurated its largest campus building anywhere worldwide, as a continuing reaffirmation of how India continues to be a key market as well as talent hub for Amazon. This is the only Amazon-owned campus outside the US and will house over 15,000 employees of its over 62,000 employee base in India. "Telangana is happy to host Amazon's largest building campus in the world. Amazon has played a significant role in creating job opportunities in Hyderabad for more than a decade. This facility was built in a record time of just over 3 years, showing the ease of doing business with the Government of Telangana. It also showcases our investment-friendly policies and commitment to create a hub for high quality talent pool." K Chandrashekar Rao, Telangana Chief Minister said.

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## Media and entertainment industry growth expected to double in five years : KPMG

The media and entertainment industry in India has reached a size of USD 22.7 billion in FY19, posting a growth of 13 per cent, as well as clocking a CAGR of 11.5 per cent over the period FY15-FY19, stated KPMG India's 11th edition of its Media and Entertainment (M&E) report. Titled 'India's Digital Future: Mass of Niches', the report also said that the digital market is poised to become the second largest segment in India after TV, and also attract the maximum advertising spend by FY22. The M&E industry grew 13 per cent in FY19 on the back of rapid growth in digital user base and consumption, coupled with growing regional demand and monetisation. The M&E industry is expected to post a CAGR of 13.5 per cent over FY19-FY24, to reach a size of USD 42.7 billion in FY24, the report said.

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## We have always been committed to the 'Make in India' program : Vivo

Chinese smartphone maker Vivo said it plans to invest an additional USD 490 million to expand its manufacturing capacity. Thus, taking its total planned outlay in India to USD 1.05 billion over the next few years. Previously, the company had announced an investment plan of USD 560 million in to ramp up manufacturing of its smartphones in India. "We have been committed to the 'Make in India' right from the beginning and have been manufacturing here for some time. We have seen strong growth in our business in India." Nipun Marya, Director, Brand Strategy, Vivo India. "The expansion of our manufacturing capacity will be done in phases. The first phase will be ready next month that will take our current capacity of 25 million units annually to 33.4 million and create about 2,700 new job opportunities," he added.

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## India's Mahindra & Mahindra inaugurates first automotive assembly plant in Sri Lanka

Auto major Mahindra & Mahindra (M&M) announced the inauguration of its local automotive assembly plant near Colombo, Sri Lanka. "Christened Mahindra Ideal Lanka Pvt. Ltd., this assembly plant is in collaboration with Ideal Motors of Sri Lanka. The assembly plant rolled out its first product, the compact SUV, KUV100 and will roll out a slew of products over the next 3 years," the company said in a statement. "Inauguration of this automotive assembly plant is a significant milestone for Mahindra's foray into the Sri Lanka market. Sri Lanka is a key strategic market for us and we are now fully equipped to deliver products customised to local needs, on time," Pawan Goenka, Director, Mahindra & Mahindra Managing said. The plant is expected to provide employment to 200 people directly and indirectly over the next two years.

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## Enterprise information security spending in India to grow 12 per cent in 2019 : Gartner

Enterprise information security spending in India is on pace to grow to USD 1.86 billion in 2019, a 12.4 per cent rise from 2018, as digital transformation is boosting enterprise security spending, according to Gartner. "The increased awareness on the benefits of risk assessment and the acknowledgement that security is one of the enablers of digital transformation are boosting enterprise security spending in India. In addition, the rise in advanced cyber-attacks, ransomware and malware attacks has made cybersecurity a top investment priority for Indian Chief Information Security Officers (CISOs) and the growth of enterprise spending on information security in India will continue to grow to reach over USD 2 billion in 2020," Prateek Bhajanka, Principal Research Analyst, Gartner said.

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## STATBOX

160 countries import auto-components from India

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