The exhibition is a specialized B2B fair in the Indian textile sector offering a one-stop destination for worldwide importers to source Indian Textiles in all its splendour from fibres to fashion.

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Payments business leads fintech deals in India

India became the third most preferred global destination for fintech investments in 2019. Fintech investments in India nearly doubled to USD 3.7 billion in 2019 from USD 1.9 billion the previous year, according to a joint report by Accenture and CB Insights, a global venture-finance data and analytics firm. The number of deals was up slightly to 198 in 2019 from 193 in 2018. Payments companies were the most lucrative funding choices as capital into these more than tripled to USD 2.1 billion from about USD 660 million in 2018. Funding to India’s nascent insurtech sector also climbed 74 per cent to USD 510 million during that period. The vast majority of funds raised in 2019 in India went into payments startups (58 per cent), while insurtech companies raked in 13.7 per cent of the investments. Fintechs in lending accounted for 10.8 per cent of the total, the data showed.

Retail opportunities at transport hubs in India poised to grow to USD 21.6 billion by 2030

Retail opportunities at transport hubs such as airports, railways, metro, highways are expected to witness an increase to USD 21.6 billion by 2030 in India, according to property consultant Knight Frank. As per the survey, the growth is supported by a healthy growth in passenger traffic as well as transport infrastructure in the country. “India is going through an infrastructure revolution. The government’s focus on developing and modernizing the transport modes including airports, railway stations, metro and highways is opening up unprecedented opportunities for the organized retail segment in the country,” Shishir Baijal, Chairman and MD, Knight Frank said. He further added that the public private partnership has provided many opportunities to operators and retailers in the development of retail infrastructure at key transit nodes.

India-European Union Flagship Call announced on Integrated Local Energy Systems at India Smart Utility Week

India-European Union Flagship Call on Integrated Local Energy Systems was announced at the recently concluded India Smart Utility Week 2020. The partnership between India and European Union will help in Clean Energy and Climate and will foresee strengthened cooperation in energy research and innovation, mainly in renewable energy and its integration in the energy system. The collaboration can make energy supply cleaner, more efficient and affordable to all. The Indo-EU flagship call is fully in line with both the European Union’s and India’s involvement in Mission Innovation (MI), a global initiative of 24 countries. The Indo-EU Flagship call will give novel solutions encompassing local integration across various energy vectors and increase the share of renewables in the energy mix and high energy efficiency.

Canada’s Brookfield to invest more capital in India

Anuj Ranjan, Managing Partner and CEO of Middle East and South Asia, Brookfield Asset Management, said that his company is ready to stay in India for a longer period where it aims to pump more capital in the country. Speaking at the Mint India Investment Summit 2020 in Mumbai, Ranjan said, “We love environments where there is a long-term trajectory that is positive and we genuinely think India has all the right ingredients to be a USD 5 trillion or more economy.” Ranjan also added that the company has been in India for 11 years and they will be in the country for another 11 years, and keep investing. He also further went on to say, “India is Brookfield’s number one market in the world.” In 2019, Brookfield emerged as the largest private capital investor in India as it invested nearly USD 6.28 billion across private equity, infrastructure, and real estate sectors.
India has delivered 'the strongest results' among our investments globally: Blackstone

Blackstone Group Inc. is positive about India's long-term growth story. "India has remarkable assets including its people with the education system improving rapidly. These are preconditions for continued expansion. If you select the right things, you can have a very good outcome in India," Stephen Schwarzman, Co-Founder, Blackstone said. "India has delivered 'the strongest results' among Blackstone investments globally," he added. Blackstone has invested more than USD 15 billion in India since 2006, with around USD 6 billion coming in only during the last 18 months. These include investments in Dewan Housing Finance Corp's arm Aadhar Housing Finance, Aakash Education, Future Lifestyle and BKC Mumbai office building. Schwarzman's visit to India partly includes the promotion of his book 'What it takes: Lessons in the pursuit of Excellence.'

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Rolls-Royce, IIT Madras ink pact for joint research programs

Aero engines major Rolls-Royce said it has entered into a collaboration with Indian Institute of Technology (IIT) Madras to promote and explore opportunities for joint research programs. An MoU has been signed between the company and IIT Madras for the collaboration. As part of the MoU, Rolls-Royce and IIT Madras will aim to pursue advanced research in areas of relevance to future technological and programmatic needs of the company. "The association with IIT Madras is another step in our efforts to promote collaborative research programs with like-minded partners in India. We look forward to exploring areas where we can co-develop technological solutions," Kishore Jayaraman, President, Rolls-Royce India and South Asia said. Under the collaboration, Rolls-Royce will sponsor select employees keen to pursue Masters and PhD level studies, as part of its Technical Higher Study Framework.

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Germany's Thyssenkrupp sets up its first central spare parts warehouse in India

Germany’s Thyssenkrupp Elevator has launched its first central spare parts warehouse in Pune, India. The new state-of-the-art warehouse will look to improve services for customers operating in domestic and neighbouring countries' market. "As a single management and storage point, Indian Technological Walhouse in Pune aims at maintaining total availability of all spare parts for our operators, optimizing the logistics through analysis and processing of data collected in real time. The warehouse operations will later be integrated with ERP Warehouse Management model for optimized inventory management and logistics processes", Manish Mehan, CEO, Thyssenkrupp Elevator (India) said. The new facility has the capacity to handle more than 10,000 orders per year.

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India's AIESL partners with USA's Pratt & Whitney

India's Air India Engineering Services Limited (AIESL) partners with USA's United Technologies company Pratt & Whitney to maintain the aerospace firm's geared turbofan (GTF) engines in India. AIESL will provide maintenance, repair and overhaul (MRO) services for PW1100G-JM engines at its Mumbai facility. Pratt & Whitney said that the first GTF engine has already arrived at the site. The MRO partnership will be implemented in phases commencing with engine upgrade and module exchange capabilities. "With AIESL performing maintenance on our high-tech GTF engines, we are excited to strengthen our global MRO capacity and capabilities for customers on the ground in India," Joe Sylvestro, Vice-President, Aftermarket Operations, Pratt & Whitney said. "As the demand for air travel grows in India, we look forward to furthering the growth of Indian aviation," he added.

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India's Mahindra launches locally assembled pick-ups in Kenya

India's Mahindra & Mahindra Ltd announced the market launch of its locally assembled pick-ups in Kenya in collaboration with the Simba Corporation. This is part of its strategy to go local in the overseas markets. This also marks the importance of Kenya market to M&M's larger global growth strategy, it said in a statement. "The launch of these locally assembled pick-ups is a significant step forward for Mahindra in the Kenyan market. Kenya is a key strategic market for us and we are now fully equipped to deliver products customized to meet local needs, on time," Arvind Mathew, Chief of International Operations, Mahindra & Mahindra Ltd said. "This initiative will help drive significant employment generation in the country," he added. Simba Corporation is Kenya's leading commercial organization dealing in motor vehicle sales and service.

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Textile & Garments industry in India is expected to reach USD 223 billion by 2021.