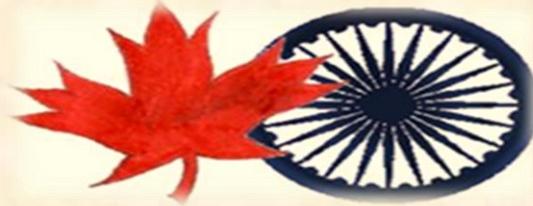




*India welcomes Canadian Prime Minister Justin Trudeau on his state visit*

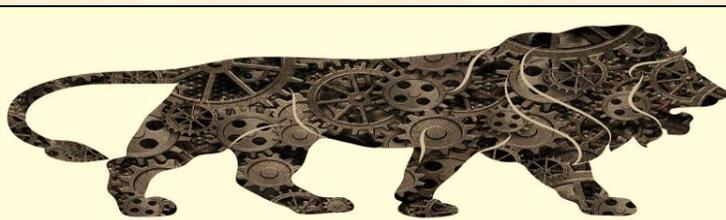


India Canada Biz Digest

Delivering news impacting Indo-Canadian trade relations

Issued by the High Commission of India, Ottawa

Week of 13<sup>th</sup> Feb – 20<sup>th</sup> Feb 2018



### Canadian PM Trudeau begins week-long India visit

Canadian Prime Minister Justin Trudeau on Sunday arrived in India for a week-long visit, during which he will hold talks with his Indian counterpart Narendra Modi on wide-ranging issues, including defence, and counter-terror co-operations. During his visit, Trudeau will interact with business leaders, representatives of the film industry, and students. He is scheduled to hold talks with Prime Minister Modi on February 23 and address a conference of young change-makers on February 24.

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### Canada-India initiative for training of smart city planners

20 cities across 3 Indian states of Punjab, Haryana and Rajasthan are likely to have a fast-track development under a new Indo-Canadian initiative to train smart city planners on capacity-building and governance. Mr. Harry Sharma, Manager-CICE stated that CICE had developed a portal called Smart Cities Navigator to identify market opportunities in India for Canadian investors and companies.

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### Justin Trudeau announces two-way investment deal with India which will create 5,800 new jobs in Canada

Some of India's biggest companies say they will invest more than \$250 million in Canada, in everything from pulp mills to pharmaceuticals and the IT sector. Canadian companies, meanwhile, plan to invest \$750 million in India. The news came after Prime Minister Justin Trudeau spent his third morning in India meeting six of the country's most influential business tycoons, making deals that he says will create more than 5,800 new jobs in Canada.

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### Canada seeks Indian investment in billion-dollar infra space

Canada today sought Indian investments in the billion-dollar infrastructure sector roadmap of that country over the next 10 years. The areas of infrastructure development include public transit, trade corridors, port and airport. Indian investment in Canadian infrastructure is low at present but has the potential to increase said Amarjeet Sohi, Minister of Infrastructure and Communities.

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Justin Trudeau Retweeted



Vikas Swarup @VikasSwarup · Feb 17

A high point for the High Commissioner to receive the Prime Minister of Canada on Indian soil. Aparna and I were delighted to welcome Prime Minister @JustinTrudeau at AFS Palam



Justin Trudeau @JustinTrudeau · 21h

Today's announcements mean more than 5,800 new jobs in Canada, and more than \$1 billion in contracts and deals. Great news for the Canada-India relationship.



Justin Trudeau @JustinTrudeau · Feb 20

My thanks to the business leaders I met with today in Mumbai for their commitment to Canadian talent. Find out more about our announcements here:



Prime Minister announces new commercial partnerships with India a...

India is one of the fastest growing economies in the world, and offers significant opportunities to strengthen Canada's middle class and bolster o...

pm.gc.ca

## Highlights from Prime Minister Justin Trudeau's state visit to India.



Justin Trudeau @JustinTrudeau · Feb 19

The ties between the people of India and Canada are strong - and reflect our shared commitment to pluralism, diversity and democracy. Learn more about the Canadian delegation's visits to cultural & religious sites here in India:



Canada and India's relationship strengthened by people-to-people ties

Canada and India enjoy a close relationship that is based on similar institutions and forms of government, and a shared commitment to plurali...

pm.gc.ca



Justin Trudeau @JustinTrudeau · 22h

Really insightful session with the leaders at our roundtable on women in business today in Mumbai with @ICICIBank CEO Chanda Kochhar. When governments support women who push their dreams forward and succeed, we all benefit.



### Dyson enters India, to invest GBP 150 million in India over next 5 years

UK technology company, Dyson, has entered the consumer durable business in India and aims to invest GBP 150 million in its operations in the country over the next five years. Planning to sell its cord-free vacuum cleaners, air purifiers and hair dryers, the company has opened its first store in Delhi NCR and will set up 20 stores in the country. The company is also working on adding an electric car to its portfolio by 2021.

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### Exports up 9% in January; trade deficit widens to over 3 yr high

India's exports grew by 9 per cent to USD 24.38 billion in January, helped by a healthy growth in shipments of chemicals, engineering goods and petroleum products, even as the trade deficit widened to an over three-year high. The country's trade deficit widened to USD 16.30 billion in January from USD 14.88 billion in the previous month.

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### Africa invites Indian companies to invest big

Indian companies are being called to invest in African power, infrastructure and farming sectors as a strong engagement with the country in terms of doing business in Africa is being promoted by the African Development Bank. (AfDB) wants to accelerate engagement with the Indian government in terms of expanding business prospects in Africa, AfDB President Akinwumi Adesina said during his first official visit to India.

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### Commerce Minister Suresh Prabhu says 40% of GDP to come from exports by 2025

The Modi government will soon come out with a comprehensive strategy to increase the share of global trade to 40% of the gross domestic product, which is expected to touch USD 5 trillion by 2025. At present, exports constitute only around 18% of the USD2.6-trillion GDP, which is currently the fifth largest in the world after the US, China, Japan, Germany and Britain.

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### Hong Kong woos Indian investment in financial services, ICT

Seeking investments from India, Invest Hong Kong today said sectors such as financial services, tourism and ICT hold great potential for collaboration between businesses of the two sides. Invest Hong Kong is a government department of Hong Kong responsible for facilitating businesses and entrepreneurs to set up business there.

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### India, China lead Artificial Intelligence investment, adoption in Asia, says report

Asian enterprises, especially those in India and China, are fast adopting Artificial Intelligence (AI) to reinvent their business models and perceive AI as a complete disruptive force, a new Forrester research said. Led by China (from 31% to 61%) and India (from 29% to 69%), the investment and adoption in Asia has jumped significantly between 2016 and 2017.

[Read More](#)

### Women in India: Creating women leaders!



Meet Aisha De Sequeira - Co-country Head & Head of Investment Banking-India, Morgan Stanley.

Ranks 13<sup>th</sup> on the Fortune India's Most Powerful Women of 2017.

With De Sequeira at the helm, Morgan Stanley took centerstage last year as the giant of the investment banking world.

### STATBOX

Imports of rough diamonds increased by **11.11 per cent to USD 15.53 billion** during the April-January period.

### For guidance on doing business in India

Please Contact

Ms. Deepshikha Saxena  
Marketing Assistant  
[com.ottawa@mea.gov.in](mailto:com.ottawa@mea.gov.in)