



NITI Aayog to host first Move Summit 2018 in New Delhi on 7th and 8th September 2018



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India's growth remains quite robust into future: IMF

India's growth remains "quite robust" into the future, Maurice Obstfeld, Economic Counsellor and Director of the Research Department of the International Monetary Fund (IMF) said. The IMF forecasted a growth rate of 7.3 per cent in 2018 and 7.5 per cent in 2019 for India, which was down by 0.1 per cent and 0.3 per cent respectively than its April projections.

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Ahead of China, India to remain fastest growing economy in FY19 & FY20: ADB

India will continue to be the world's fastest growing major economy, ahead of China, with 7.3 per cent growth rate in 2018-19 and 7.6 per cent in 2019-20, the Asian Development Bank (ADB) said. The growth in India will be driven by increased public spending, higher capacity utilisation rate and uptick in private investment, said its supplement to the Asian Development Outlook (ADO).

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India Inc raised \$3.8 bn through 19 IPOs in Jan-Jun this year

Corporate India raised \$3.8 billion through 19 IPOs in the first half of this year, largely driven by stable equity markets, says a report. According to Grant Thornton, increased activity in the IPO space is expected as the IPO ecosystem is evolving at a rapid pace and several companies are looking to list this year. As per the report, \$3.8 billion was raised across 19 IPOs during the first six months of this year with values increasing by nearly three-fold over the corresponding period last year (January 2017-June 2017).

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Nokia, Huawei go beyond telecom in search for growth in India

Telecom gear makers Nokia and Huawei are trying to take an aggressive approach to go beyond their traditional telecom service provider business to target enterprises to search for new revenue opportunities. Huawei has also increased its focus on India's smartphone market to shore up its revenues. Nokia chief executive Rajeev Suri said that enterprise is its fastest growing business globally, and the India enterprise business will also grow faster. Huawei, on the other hand, has now been focusing more on enterprise and smartphone business in India.

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Canada Pension Plan Investment Board (CPPIB) to step up India play, explore consumer space

Canada's biggest public pension scheme sees India as its main focus for investment in Asia as the country pours money into infrastructure development. CPPIB which manages Canada's national pension fund, has invested nearly USD \$5.30 billion in India since entering the market a decade ago and is looking for opportunities to invest in Indian infrastructure, power and real estate projects. "As a long-term investor, Asia Pacific is very important... India is our focus market in Asia Pacific," Suyi Kim, senior managing director and head of Asia Pacific, CPPIB told Reuters.

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Amazon pumps in USD 34 Million in Amazon Pay in India

E-commerce major Amazon has pumped in USD 34 Million in its Indian payments arm, Amazon Pay, as it looks to strengthen its operations in the country and compete head-on with the likes of Flipkart's PhonePe and Alibaba-backed Paytm. Amazon, which is competing with homegrown rival Flipkart in the Indian market, has pumped in substantial funding across operations to expand its operations in the country and build delivery infrastructure. Its founder, Jeff Bezos has committed an investment of USD 5 billion in the Indian market.

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Amazon plans to foray into pharmacy space; in talks to buy MedPlus

Amazon.com Inc is in early talks to invest in Indian pharmacy chain MedPlus. MedPlus Health Services runs over 1,500 pharmacies in India, according to the company's website. Amazon ventured into the pharmacy space last month by buying the U.S.-based small online drugstore Pillpack. India has been an important growth market for the U.S. ecommerce giant, which expects groceries and household products to account for over half of its business in India in the next five years.

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The Indian economy: Here comes the sun

The Indian economy seems to be in the midst of a strong growth rebound, as the effects of the twin shocks of demonetisation followed by the messy transition to the new goods and services tax (GST) have finally dissipated. The latest high-frequency indicators tell a good story. The most recent data on the Nikkei Purchasing Managers' Index (PMI) show very strong output expansion in the private sector for June.

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Netflix has its first hits in India

Netflix needs big hits if its next 100 million users are going to come from India. It just landed a couple. "Sacred Games," the company's first original Indian series, launched a little over a week ago and has already been a "great success," chief content officer Ted Sarandos said after the company published quarterly earnings.

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Disney's next 700 million viewers might be in India

Disney's bet on Fox could soon give it a vast TV network and the leading video streaming service in a market of more than one billion people. If its blockbuster deal to buy most of 21st Century Fox (FOX) goes through, Disney (DIS) will gain a new audience of more than 700 million people in India, one of the world's hottest media markets.

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India's football exports up 15% in 2017-18

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