

INDIA STEEL JANUARY 22-24, 2019

INDIA STEEL – 4th International Exhibition and Conference is a joint initiative taken by the Ministry of Steel, Government of India and Federation of Indian Chambers of Commerce and Industry (FICCI) to provide a platform to all the Participants, Delegates, Business Visitors and other key decision maker from the Steel and other related industry to interact with, and explore new business avenues.

The International Exhibition and Conference "INDIA STEEL 2019" is scheduled to be held at Mumbai, from January 22-24, 2019 at Mumbai Exhibition Centre, Mumbai.



February 20 - 23, 2019

- Venue -
Bombay Convention & Exhibition Centre,
Goregaon (East), Mumbai, India



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'Saskatchewan has what India needs': Premier Moe heads a trade mission

Premier Scott Moe is gearing up for his first trip to India to promote Saskatchewan. "Saskatchewan is a world-leading producer of sustainable food, fuel and fertilizer, which gives us the unique ability to work with India to enhance its food and energy security," Moe said. "India's economy and population are booming and Saskatchewan has what India needs to support that growth." Moe said the trip is being led by the Saskatchewan business community, who share interests here and in India. Moe said potash, uranium and pulse tariffs are among the items on the agenda. Officials from Cameco will be attending some meetings, as will representatives from Saskatchewan Polytechnic and the University of Regina.

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Canada's CPA bodies and ICAI , India sign the first memorandum of understanding

The signing of the first memorandum of understanding (MOU) between Canada's Chartered Professional Accountant (CPA) bodies and the Institute of Chartered Accountants of India (ICAI) demonstrates once again the accounting profession's commitment to international mobility. The agreement was signed at the Toronto office of the Chartered Professional Accountants of Canada (CPA Canada) on November 17.

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OECD expects India's economy to grow close to 7.5% in 2019 and 2020

India's economy will grow close to 7.5% in 2019 and 2020 as higher oil prices and rupee depreciation put pressure on demand and inflation, the Organization for Economic Cooperation and Development (OECD) has said. India's GDP grew 6.7% in 2017-18. OECD projects GDP at market prices to grow 7.3% in 2019 and 7.4% in 2020 from 7.5% in 2018. OECD lauded the Reserve Bank's credibility in targeting inflation and said: "The projected marginal increases in policy rates will help anchor inflation". It said that, though higher oil prices and rupee depreciation are putting pressure on demand, inflation, the current account and public finances, structural reforms will aid business investment and exports.

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Spain's Ferrovial, Canada's Public Sector Pension Investment Board eye GVK Airport stake

Canada's Public Sector Pension Investment Board, PSP Investments, and Spanish airport operator Ferrovial, which runs Heathrow of London, among others, are the two final suitors advancing on a large share purchase in GVK Airport Holdings, people directly familiar with the matter said. PSP and Ferrovial were in the final lap after the latest phase of protracted deal-making in GVK Airport had attracted several bidders.

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India is now a world leader in renewable energy

Developing nations are now driving the world’s gradual shift towards renewable energy, and India has become one of the leaders of the pack. With increased investments and clean energy installations, as well as the world’s largest renewables auction market, India ranks 2nd after Chile in the 2018 Climatescope (pdf) report by energy researcher BloombergNEF. India’s second position represents a climb of three spots from the 5th position it held last year.

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India recorded highest average real wage growth in south asia between 2008-17: ILO

India recorded the highest average real wage growth in South Asia during 2008-17, according to a report by the International Labour Organisation (ILO). In South Asia, India led the average real wage growth in 2008-17 at 5.5 against a regional median of 3.7. Reflecting more rapid economic growth than in other regions, workers in APAC have enjoyed the highest real wage growth among all regions over the period 2006-17, with countries such as China, India, Thailand and Viet Nam leading the way.

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Indian automotive aftermarket may touch \$10 Billion by 2020

The domestic automotive aftermarket, which has grown at a compounded annual growth rate (CAGR) of 14% in the last five years, is expected to touch \$10 Billion by 2020, said a report by CII named 'Transformation Shifts in Mobility and Impact on Aftermarket in India'. India's move towards a unified tax regime and push for 'Make in India' offer opportunity to establish and strengthen the local presence. In addition, relatively lower manufacturing costs make it possible to make the country an export hub for auto parts.

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Morgan Stanley, Credit Suisse slowly turn positive on Indian equities

Global brokerages – Credit Suisse and Morgan Stanley – are slowly turning positive on Indian equities. Analysts at Morgan Stanley have reiterated their overweight stance on India for 2019 and prefer utilities, IT services/software and capital goods sectors in the Indian context. “Alongside a managed slowdown in China, our economists are particularly upbeat on India and Indonesia, which will benefit from easier external conditions and macro-financial policies positioned for sustainable growth”, the report said.

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India IT and Business Services market to reach US\$ 13.9 billion by December 2019: IDC India Report

According to IDC the India IT & Business Services market is expected to reach US\$ 12.9 billion by the end of 2018, up by 6.9% annually. It is further expected to register an annual growth rate of 7.9% and reach US\$ 13.9 billion by the end of 2019. IT Services, which accounted for around 78% of the IT & Business Services spending in 1H 2018, is expected to grow at 6.9% year-on-year to reach \$ 9.9 billion for the full year 2018.

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Allianze-ESR JV to invest \$1 billion in India's logistics sector

APAC-focused logistics developer e-Shang Redwood (ESR) has entered into a strategic partnership with global asset manager Allianz Real Estate to invest around \$1 billion, including debt, into India’s rapidly growing logistics and industrial property market. The joint venture will focus on developing large-scale logistics and industrial facilities in eight key cities of India.

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Please Contact:
Deepshikha Saxena
Marketing Assistant
com.ottawa@mea.gov.in