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Ministry of Commerce and Industry
Department of Commerce
Government of India



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HALL NO.1, BOMBAY EXHIBITION CENTER,
GOREGAON, MUMBAI



4th CAPINDIA 2019, under the aegis of the Department of Commerce, Government of India and organised jointly by CHEMEXCIL, PLEXCONCIL, CAPEXIL & SHEFEXIL is slated to be one of the largest sourcing and networking events for the Chemicals, Plastics, Construction & Mining Industries and Allied Products.



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Delivering news impacting Indo-Canadian economic relations

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Brookfield eyes opportunities in India's warehousing, rental housing segments

Canada's Brookfield Asset Management Inc. is scouting for investment opportunities in emerging real estate asset classes in India, particularly rental housing and warehousing. The company, which is set to enter the hospitality segment, is exploring more options in the real estate sector to expand its portfolio beyond commercial office space, said Ankur Gupta, senior vice-president at Brookfield Asset Management. Brookfield is currently in the final leg of acquiring Hotel Leelaventure Ltd's hotel assets in India for about USD 646 million, a transaction that will mark its entry into the Indian hospitality sector. Brookfield, which has built USD 3.5 billion of assets under management (AUM) in just about six years in India, is currently one of the largest owners of commercial office space spanning 25 million square feet.

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Blackstone-backed Embassy Office Parks to raise USD 682 million via India's first REIT offer

Embassy Office Parks, a joint venture between Bengaluru developer Embassy Group and private equity firm Blackstone Group USD 682.5 million from India's first public offering of a real estate investment trust (REIT). Embassy REIT will issue at least 158.33 million units to investors at the upper end of the price band. Institutional investors will be allotted no more than 75% of the units. Embassy REIT said it will use USD 533 million for repayment or advance payment, either partially or fully - of debt availed by its special purpose vehicle or investment entity. The REIT offering comes just after the US-headquartered financial services giant Capital Group committed to invest around USD 125 million as a strategic investor in a pre-listing capital raising exercise.

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Indian blockchain driven by public sector across country

The Avasant corporation in collaboration with the Indian National Association of Software and Services has revealed in a report on Indian blockchain demographics that the country is driven by public sector projects. The total number of blockchain related projects in the country are spread across fourteen states of the country and about forty major blockchains are in either proof of concept pre-launch phases or already launched to work on the accountability in the public sector. Maharashtra, Karnataka, West Bengal, Telangana, and Andhra Pradesh are among the leading states' housing most of the blockchain related projects in the country. The report also revealed that the blockchain driven startups have managed to raise over eleven and a quarter million, which is about quarter percent of the USD 5.6 billion raised globally in investments.

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Google joins race into India's booming Online Music Market

Google has introduced its YouTube music app in India, offering local and global songs to a booming market that saw the entry of Spotify just a few days ago. The YouTube Music streaming and download service in India includes popular Bollywood Hindi scores and other local-language music, the Mountainview, California-based technology giant said in a blog post. The free service is supported by commercials, while a premium version with no advertisements costs USD 1.42 a month. YouTube is already India's most popular online music source via its free mainstay video service. In the paid streaming niche, the music app is challenging rivals including Stockholm-based Spotify Technology SA, Amazon.com and JioSaavn, Indian billionaire Mukesh Ambani's music service.

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Facebook Hubs to foster innovation in India and support budding entrepreneurs

Social media platform Facebook launched 'Facebook Hubs', an initiative to foster innovation and offer support for budding entrepreneurs. Facebook Hubs will extend support for startup community by hosting mentor hours and conducting trainings, workshops, discussions across 20 locations. The locations would be in Delhi, Gurugram, Noida, Bengaluru, Mumbai, Hyderabad, Pune, Navi Mumbai and Goa. The social media platform said it has partnered with 91springboard for a year-long programme to help startups and entrepreneurs scale their businesses. The initiative includes co-working community hosting, planning and organising structured activities like learning and skill development programmes for budding entrepreneurs.

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Google India announces shortlist of startups for 2nd batch of Launchpad Accelerator

Google India announced the shortlist of startups that will be part of its second batch part of the Launchpad Accelerator program for India. Like last time, 10 startups have been shortlisted by Google and will undergo an intensive 1-week mentorship bootcamp in March, followed by more engagements in April and May with the first class kicking off in Bengaluru, India. The accelerator programme is designed to grow the AI and ML ecosystem in India. The idea of the accelerator program is to help promising startups achieve rapid progress in a short time through focused 1:1 mentorship from Google and Industry Experts. Areas include Product Strategy, UX/UI, Marketing and a special focus in Technology covering Android/Firebase, Web, Cloud.

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Indian start-ups raised over USD 7 billion in private equity, venture capital in 2018

E-commerce and consumer internet companies raised over USD 7 billion in private equity and venture capital in 2018. The report highlights that majority of the funding is towards building supply chain, expanding into new segments, global expansion, acquisition or consolidation, and bringing innovative product offerings to the market. Of all companies, start-ups like OYO, Swiggy, Byjus, Paytm Mall, Pine Labs, Zomato, Udaan, PolicyBazaar and CureFit have collectively raised the lion's share (USD 4.6 billion in 2018) of the total investments into this segment. Deals that stood out include - Walmart's acquisition of Flipkart of USD 16 billion, Alibaba's investment in BigBasket and Paytm, Tencent's investment in Dream11, and Naspers investment in Byjus and Swiggy.

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IBM to train over 1 million female students in India in 3 years

IT company IBM said it will collaborate with Central and State governments to upskill around one million female students in science technology, engineering and maths fields over a period of three years. "We can see 100 percent jobs are going to change. You need more women in workforce. We are announcing for 200,000 from grade eight to twelve, we are going to prepare them for STEM over a three year period," IBM Chairman, President and CEO Ginni Rometty said. She said the program is not about conducting technical training session, but to focus on basics of critical thinking, life skills, among others. As part of its ongoing engagement with the government, around 4000 mentors and 600000 mentees will benefit from IBM's AI-powered mentor platform which will include 500000 women students.

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India's TCS scores big in digital services

Digital revenues are growing significantly every year. On an average, revenues from digital now account for 25-30 percent of the total for most IT firms. Top IT companies have already woken up to the growing importance of digital, and are making significant investments in this space. TCS' revenue from digital engagements comprised about 30.1 percent during the same, a growth of 52.7 percent YoY. Similarly, HCL Technologies, businesses that include digital and analytics, cloud native services and cyber security have crossed a revenue run rate of USD 1.5 billion. Though companies are seeing success, analysts said that a few companies are faring better than their peers. Chirajeet Sengupta, Partner, Everest Group, said that companies which are faring better in the digitisation space are TCS and Accenture.

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Indian Media, Entertainment Industry to generate USD 33.6 billion revenue by 2021

The Indian media and entertainment industry is projected to generate USD 33.6 billion in revenue by 2021 on the back of international investments and digital growth. The growth of digital infrastructure is further enabling Indians to fulfil the need for personal content consumption, across languages and genre. The industry generated USD 23.9 billion in 2018, rising 13.4%, according to a report. Television, print, films and digital media are highlighted in the report. In terms of growth, digital media grew the most by 42% to reach USD 2.4 billion in revenue last year. The film segment saw 12.2% growth followed by television, which grew by 12%. Print, which accounts for the second largest share in the media and entertainment sector, grew by 0.7%.

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